

## COMMODITY FUTURES TRADING COMMISSION

### RENEWAL CHARTER OF THE GLOBAL MARKETS ADVISORY COMMITTEE

**(1) Committee's Official Designation (Title).**

The advisory committee's official designation is the "Global Markets Advisory Committee" ("Committee").

**(2) Authority.**

The Committee is a discretionary advisory committee and is renewed by the authority of the Commodity Futures Trading Commission ("Commission") in accordance with the Federal Advisory Committee Act, as amended, 5 U.S.C. App. 2.

**(3) Objectives and Scope of Activities.**

The committee's objectives and scope of activities shall be to conduct public meetings, to submit reports and recommendations on matters of public concern to the exchanges, firms, market users, and the Commission regarding the regulatory challenges of a global marketplace, which reflect the increasing interconnectedness of markets and the multinational nature of business. The advisory committee will help the Commission determine how it can avoid unnecessary regulatory or operational impediments to global business while still preserving core protections for customers and other market participants. The advisory committee will also make recommendations for appropriate international standards for regulating futures and derivatives markets, as well as intermediaries. Additionally, the advisory committee will assist the Commission in assessing the impact on U.S. markets and firms of the Commission's international efforts and the initiatives of foreign regulators and market authorities. The advisory committee will also identify methods to improve both domestic and international regulatory structures while continuing to allow U.S. markets and firms to remain competitive in the global market.

**(4) Description of Duties.**

In accordance with the provisions of Section 9(b) of the Federal Advisory Committee Act, 5 U.S.C. App. 2 § 9(b), the duties of the committee shall be solely advisory. Determinations of action to be taken and policy to be expressed with respect to the reports or recommendations of the advisory committee shall be made solely by the Commission.

**(5) Agency or Official to Whom the Committee Reports.**

The Committee shall submit its reports and recommendations to the Commission.

**(6) Support.**

The Commission shall provide any necessary support services for the Committee.

**(7) Estimated Annual Operating Costs and Staff Years.**

The estimated annual operating costs in dollars and staff years for the Committee shall not exceed \$35,000 and .15 staff years.

**(8) Designated Federal Officer.**

The Commission shall appoint a Commission employee to serve as Designated Federal Officer ("DFO"). The DFO shall prepare and approve all meeting agendas, may call all of the Committee's and subcommittees' meetings and adjourn any meeting when the Chairman of the Committee is not available, and when directed to do so by the Commission. The DFO shall attend all Committee and subcommittee meetings.

**(9) Estimated Number and Frequency of Meetings.**

The Committee shall meet at such intervals as are necessary to carry out its functions. It is estimated that meetings of the Committee will occur at least annually; meetings of subgroups of the full Committee may occur more frequently.

**(10) Duration and Termination.**

The Committee shall operate for a term of two years from the date the charter is filed with Congress unless, prior to such time the charter is renewed in accordance with Section 14(a)(2) of the Federal Advisory Committee Act, or the Chairman of the Commission, with the concurrence of the other Commissioners, shall direct that the Committee terminate on an earlier date.

**(11) Membership and Designation.**

Members shall be appointed and may be removed by vote of the Commission. The Commission shall designate a member of the Commission to serve as Chairman of the advisory committee.

Each member who is not a regular government employee shall serve on the advisory committee as the representative of an organization or identifiable group of persons with interests affected by the work of the committee, unless it is specified at the time of appointment that the member is appointed to serve as a special government employee. Representative members serve on the committee primarily to convey to the Commission and to the committee the views and interests of the organizations or groups they represent.

**(12) Subcommittees.**

The Commission may appoint and dissolve subcommittees. Any subcommittees shall report to the advisory committee and not directly to the Commission. Subcommittees may include as members individuals who are members of the full committee and/or other individuals. Members of subcommittees shall be appointed in the same manner as members of the Committee.

**(13) Recordkeeping.**

Records of the committee and any subcommittees are maintained in accordance with Commission records disposition schedule N1-180-00-1. Records of open committee meetings are available to the public on the Commission's website. Other committee and subcommittee records that are not exempt from disclosure under the Freedom of Information Act shall be posted on the Commission's website.

**(14) Filing Date.**

This charter has been filed with the Commission, the Senate Committee on Agriculture, Nutrition and Forestry, the House of Representatives Committee on Agriculture, the Committee Management Secretariat of the U.S. General Services Administration, and the Library of Congress.

A handwritten signature in cursive script, reading "David A. Stawick".

DAVID A. STAWICK  
Secretary of the Commission

Dated: June 10, 2010  
Washington, D.C.